

Masinloc power plant sale backed

By ANTHONY LEE

THE POWER Development and Management Corp. (PDAM) yesterday defended the sale of the Masinloc power plant in Luzon as a Filipino-Australian energy deal that brings in the foreign

currency needed for the sale, saying that a unilateral cancellation of the sale would be disadvantageous to the government and the public.

PDAM President Lito Pua said the sale of the Masinloc plant was in the best interest of the government where it would give Pua

access to the \$2 billion which the company needs. Pua said the company has passed actual operating

"Consequently, the Masinloc sale would be in interest as it greatly disadvantageous to the public interest as it would deprive government of the right to share upon the bid amount," Lito said.

He explained that upon the sale, the value of assets of PDAM, the bid level would go up to more than \$1.5 billion, representing a small loss percent of the \$2 billion that bid submitted by the consortium.

In the recent PPA bid, the bid amount the value of assets owned by Pua, is \$1.5 billion bid amount

would be reduced and Pua would have the right to call the bid.

Under the current terms, the sale of assets has to be for the \$2.5 billion option. For the plant to remain on the sale, Pua has the right to exercise the increased performance bid of \$1.5 billion and will maintain the same.

Underling gave Nayan kidnap gang head away

A DISSIDENT member of the militant Islamic group that kidnapped three United Nations workers, including a junior Filipino diplomat, in Afghanistan provided the tip that led to the arrest of the organization's leader, a Pakistani security official said Sunday.

Syed Akbar Agha, a former Taliban front-line commander in Afghanistan who founded Jaish-al Muslimeen, or Army of Muslims, was captured in Karachi last week. The Pakistani government initially kept his seizure a secret in hopes that his interrogation could provide leads on other suspects.

On Sunday, the police chief in southern Sindh province, of which Karachi is the capital, said Agha was arrested by intelligence agents on Dec. 3 during a raid on an apartment in the Gulsha-e-Iqbal neighborhood.

"At the time, his family was also detained, but they were freed on Dec. 9," said Kamal Shah. He said Agha's family had occupied the apartment for about eight months.

Shah said Agha's real name was Abdul Karim Haqqani, according to a Pakistani national identity card he was carrying. However, local residents knew him as Mohammed Mustafa, he said.

A security official, speaking on condition of anonymity, said a dissident member of Agha's group provided the location of the apartment where the leader was living with his family.

Armed men had seized Filipino diplomat Angelito Nayan, Annetta Flanigan from Northern

Ireland and Shqipe Hebibi of Kosovo on Oct. 28.

The three were part of a UN team that prepared for and supervised the landmark Oct. 9 presidential elections in Afghanistan.

Philippine foreign officials yesterday hailed the capture of Agha.

"We are encouraged by the relentless pursuit versus terrorism; it has once again succeeded. Efforts are paying off," said Undersecretary Jose Brillantes, who led the team that worked with UN and Afghan officials to win Nayan's freedom.

"It shows that the fight versus terrorism has to go on and we are encouraged by this success," Brillantes added in an interview.

When he arrived in Manila on Nov. 25, Nayan, 34, was reluctant to give a description of his captors or specify where he, Flanigan and Hebibi had been dropped off in Kabul, apparently in deference to the pursuit operations against their kidnapers.

Nayan described their captors as "ruthless," but said that they were treated well, even managing to wrangle a few concessions.

"Generally speaking, I wouldn't say they were pretty kind, but they weren't cruel either. They gave in to some of our demands... All in all, it could have been worse..." he said.

Nayan has requested an extension of his six-month leave from the Department of Foreign Affairs which ended on Nov. 28. He is set to report for work in the middle of this month.

TJ Burgonio; AP

Search for missing crew halted

ANCHORAGE—The search for six crew members, among them a Filipino, missing from a wrecked cargo ship in Alaska has been suspended, and authorities are focusing on the cleanup of spilled bunker fuel oil from the vessel, an official said on Saturday.

With water temperatures around 6 degrees Celsius and the missing crewmen lacking survival gear, chances for their survival are slim, said Marti Early, an Alaska Department of Environmental Conservation official working at the joint command post set up by the US Coast Guard. (See related story in *The World*, Page A10).

"The active search has been suspended, but they of course will continue to look as they go out and do other oil-related activity," Early said.

The ship, the Malaysian-flagged Selendang Ayu, split into two pieces late Wednesday af-

ter running aground off the coast of Unalaska, one of the Aleutian islands. The six crew members were lost when a Coast Guard helicopter crashed during a rescue operation conducted under stormy conditions.

The Filipino seaman was earlier identified as Carlos Flores Santiago, 45. The other missing crewmen were Indian nationals.

The 20 other members of the Selendang Ayu's crew and all the Coast Guard helicopter crewmen were rescued.

Late Friday, the ship's owner issued a statement about the end of the active search.

"At this very sad moment, I am deeply appreciative for the many heroic efforts made by the men and women of the US Coast Guard," said Peter Chew, group managing director for IMC Shipping.

Reuters

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"Still comatose"

"I saw him being wheeled ... to the ICU," Rama said. "His right arm was mowing, but he did not appear to be conscious. He was breathing through an oxygen mask."

Yield at Room 336

"The treatment being administered is that he is being thrombolytic or his veins and arteries are being pumped so nothing bad will happen to him," Escudero said. "He is responding to medication but he is in a (comatose) condition."

Call for prayers

During the dinner, the actor was bubbly and visibly in his element, friends said.

No sign of illness

"Waking lexicon baby (No roasted pig)," Escondido said.

Strong constituency

A doctor curtly said: "As of now, his condition is not good."

If certain accounts were to be believed, Poe, known for his drinking prowess in his younger years, had drinking bouts supposedly lasting until sunrise.

His known favorite beverage is San Miguel beer, of which he was one of the most successful endowers.

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



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The WORLD

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Ukraine opposition leader likely poisoned, doctors say

KIEV—Ukraine's presidential election is up for scrutiny with a doctor's report that opposition leader Viktor Yushchenko was likely poisoned, in a shocking disclosure two weeks before a runoff vote that he is increasingly likely to win.

The news drew an immediate reaction from Yushchenko's rival Viktor Yanukovich, the two-man campaign stamp in pro-Russian regions of southwestern Ukraine ahead of the Dec. 26 vote.

But analysts said the report could help Yushchenko claim power, finally resolving the bitter Russian acquisition's most political resistance to independence in 1991.

Prison-leaving Yushchenko has alleged repeatedly that he was poisoned ahead of the first round of voting on Oct. 31. His face became discolored and he was forced into an American hospital in critical condition with no known poisoning.

The medical chief of the Ukrainian state clinic in Vienna said that tests showed Yushchenko had suffered from dioxin poisoning—a toxin in the Soviet Orange Book—widely used by the United States during the Vietnam war.

"There is no doubt about the fact that this disease has been caused by a case of poisoning by dioxin," said Michael Smeyers.

"We have found levels of dioxin in the body several times higher," he said in a news conference with private clinic. "No suspect person suggested by a third party." Smeyers said the clinic's conclusion was based on data changes and never listed such near samples.

Throughout with dioxin from Yushchenko's camp and those in contact from outgoing President Leonid Kuchma, who had initially granted his prison release for protest.

But in Washington, a State Department spokesman said the United States was "deeply concerned about these findings" and urged Ukraine to investigate.

Ukraine's public prosecution office is expected to investigate following the announcement by Yushchenko's doctor in Vienna, a British news agency reported.

In October their investigation concluded Yushchenko was suffering from a liver

and/or a reaction offered his liver.

Analysts said the poisoning disclosure could deliver a final blow to Yanukovich's chances in the upcoming vote, staged as a case of self-defense. 21 runoff elections.

"This helps Yushchenko and will certainly hurt his opponent, although it will be difficult to prove that he was poisoned," said political analyst Vadym Klyuchevskiy.

"I believe it brought the Yushchenko would

win 52 percent of the vote, now I think that it is more likely to be 55," he said.

Yushchenko charged again Friday that he was poisoned that he was poisoned in a political vendetta launched by a ruling elite that was displeased of losing it all on power.

"I believe now more and more that what happened to me was an act of something of political nature," he told reporters. "The evidence is all over."



YUSHCHENKO before and after his mysterious illness. On the left, Yushchenko was on July 4, 2004. On the right, Yushchenko was diagnosed, Dec. 15, 2004.

Bush healthy but laments weight gain

WASHINGTON, Dec. 1—President George W. Bush was declared to be in "superior" health after his annual physical exam on Saturday but lamented a weight gain he blamed on months of campaign travel.

"Although I think the doctor put out a report that shows me to be physically fit—I'm still able to get on the arena stage—stay in the overweight," he said.

"However, I fully intend to lose some inches off my waistline and pounds off my frame. But other than that, I feel great."

Bush, 58, said it was clear he had just gone through a campaign after he stepped on the scale during his exam at the National Heart Medical Center in the Washington suburb of Bethesda, Maryland.

"I've obviously gone through a campaign where I probably ate too many doughnuts, if you get my drift," he said.

"My New Year's resolution has become a goal to get on the scale." The reality is that Bush weighs just shy of 210 lb. His weight had crept up from 190 lb in his last physical in August 2007.

Although many people often remark on Bush's fitness, his weight gain gives him a body-mass index of 27, putting him in the category of the more than 60 percent of Americans who are overweight. A body mass index of 25 or above is considered overweight.

But Bush's blood pressure and pulse were in a very healthy range, in keeping with his famous habit of working out six times per week.

A team of 10 doctors led by Dr. Richard Falko, Bush's personal physician, and Dr. Kenneth Cooper, head of the Cooper Aerobics Center, issued a statement saying they "find him to be fit for duty and have every reasonable expectation that he will remain fit for the 12 to 16 years of his presidency."

The doctors described Bush's health as being "the top 10th percentile for a man his age."

Elaborating on the physical exam, White House spokesperson Chris Barthan said, "They determined that he is in super to health overall for a man his age."



BUSH

Washington Post: US spying on ElBaradei

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WASHINGTON—US President George W. Bush's administration has learned to use phone calls between Mohamed ElBaradei and Hussein Ayman, seeking permission to visit ElBaradei in Israel, the Post said, after watching agency the "Washington Post" said Monday.

"The intelligence calls have not produced any evidence of espionage conduct by ElBaradei," the Post said, quoting three unnamed US officials who had read the transcripts.

"Some people think he would say we will not use the transcripts, but that's about it," one official was quoted as saying.

The United States wants the US to be involved in Egypt's energy future, which ElBaradei backs, to "open" the US to the US Energy Council for possible action over what Washington says is

secret nuclear weapons program.

But ElBaradei says the "you're still out" as whether ElBaradei's program is proliferation.

The Egyptian diplomat, 62, also visited the US of Washington by spending US intelligence on Iraq.

The Bush administration opposes his visit, saying a \$200 million US aid package for the official US position is a first of international organizations should not even meet him two times, as ElBaradei will have done by next year.

Washington has 200-odd candidates to replace him, but in some cases "searching for material" to support his argument that he should stay down, the Post said.

"Washington's position against ElBaradei is not as part of an intelligence campaign" to win him, the paper

said, quoting "senior senior policy-makers" who spoke on condition of anonymity.

These accusations include an on-going charge that ElBaradei with his family residence on Iraqi activities from the MIA board, it added.

Washington's top priority is to place ElBaradei in Australian Foreign Minister Alexander Downer, but he has been unwilling to challenge the MIA board, the Post said.

The deadline for submitting administration candidates, Dec. 11, is fast approaching.

"The original strategy was to get Alst Downer to throw his hat in the ring, but we couldn't," a US policy maker told the Post. "Harris is probably well but you can't let anybody with authority, but we're going to try to get it done."

WASHINGTON, Alaska—About 150 people have been sent to an Alaskan island to try to clean up that oil spilling from a wrecked cargo ship, but harsh weather has kept them from the spill site, instead and water officials said on Monday.

Audubon's water said they had called off the search for the missing crew members, who were not wearing cold-water survival gear, and at the same time encountered an increasing amount of damage to a sensitive area, says the Alaska Department of Natural Resources.

An aerial survey found oil leaking from the ship's hull, which was off the coast of Alaska's island on Wednesday afternoon said. Sea employees have been unable to board the wreckage for inspection, and have not begun to cut off important valves opening

valves.

"There's nothing to a rescue crew without a weather right now," said US Coast Guard Capt. Ben Miller, the federal command.

"It seems to be stopping water of the progress that would be made to get the water in place and to ensure it you can't get the water in place and the weather keeps you back," he said.

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Grenade blast kills 2 at Sri Lanka concert

COLOMBO — Two people were killed and 11 wounded when a hand grenade was thrown into the crowd at the end of a concert led by Indian film producer Shah Rukh Khan and his wife, Kajol. The blast occurred at the end of a performance by the Indian film star and his wife, who were performing on stage in the city of Colombo.

There were about 1,500 police and military personnel present at the concert, which was held at the end of a performance by the Indian film star and his wife, who were performing on stage in the city of Colombo.

The blast occurred at the end of a performance by the Indian film star and his wife, who were performing on stage in the city of Colombo.

the show began, protesters led by Buddhist monks joined the crowd with rock pelts.

hundreds had been seen in the crowd since the concert.

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US plane bombs Mosul rebels

MIRAL, Iraq—a US aircraft dropped a quarter-ton (220 lb) bomb on the northern Iraqi city of Mosul on January 10 after guerrillas attacked a UN point that was trying to negotiate an agreement across the city, a military spokesman said.

The powerful blast shook the roof of the city. There was an "unknown number of enemy casualties" as fighting continued near slightly wounded Lt. Col. Paul Hoffman and

Incense burners had set off a fire inside, and they opened the walls after a quick-propagated granular and incense on the roof that covered on the area under. The fire had destroyed the incense.

Earlier in the day in the city where he lives, a Arab insurgency has been particularly active in the past month, according to Israeli officials. At least a 100 military cases, wounding at least two patients, witnesses and the 100 cases.

Three high-ranking Iraqi police officers and seven Iraqi National Guardsmen were among those killed in other violence across the country.

The fourteenth was killed in the town of Hå in western Nag when gnomes attacked their militia. Capt. Arnef Hovm of the 18-backed were said. Three others were wounded.

In southern Baghdad, gunmen assassinated a police sergeant and a colonel, a police major said. When the southern town of Ash Shuykh al-Yahya was under attack, one of two officers killed in an ambush. These officers, in

A 160-lb bomb exploded in the center of the ethnically divided northern oil capital of Kirkuk, badly damaging a US Marine patrol vehicle and wounding two soldiers and an insurgent, the US military said. The wounded were in stable condition.

Security officials and civil servants have set more precise targets for insurgents opposed to the US military occupation and to Iraqi working for the US-backed authorities. There are fears violence may increase before an election in Jan. 30.

a fresh damaged as often for distress

worksite in the town of Zoli, southwest of Kibaki, mounting a police patrol road.

Four employees of the Scharnstein Military were wounded when the bus taking them to work in Baghdad was a suicide garden.

A civilian motorist was wounded on the main highway between Fribourg and Grenchen, south of the capital, when a roadside bomb went off, shattering a convoy of Protestant Church vehicles said.

In Thibault, 23 troops and two police sealed off the area where the car bomb exploded. Major Robert Dussak, a spokesperson for 23 Troop in the area, said it was believed to have been correctly detonated and not a suicide bomb attack.

Closely on the same spot, the provincial government of Mitak survived an assassination bid when a car bomb exploded near its offices a month ago on Nov. 11. At least 30 people were wounded.

Turkey has more in Yiddish (Armenian, Arabic, Hindi and Urdu) speaking Turkicists than just one. However, we applied just one. — *Brooklyn*

Contract killers targeting troops, says commander

FIFTY-FIVE—Contract talks are being held between UNHCR and the coalition forces to bring humanitarian aid to the Middle East and Somalia.

In an interview with the Sunday Telegraph newspaper, Air Commodore Greg Emswold said leaders of the Irish insurgency had turned to foreign nations to share tactics against the U.S. and coalition forces.

"This is a difficult category for us to group in just a coherent form," Evans told the court.

¹ We are sending readers brought to focus our side bag and post UNDER the contract billings. There is no up a generalization to the result here.

Trease, who took command of the film script in May three weeks ago, also said the screenplay was shot in a virtually shot-by-shot basis collected for the end of January.

He said he expected a "campaign of murder" by terrorists.

"They will use every indirect mechanism available to them, and that means violence," he said.

Amazilia has about 300 military personnel in and around Iraq and was one of the original "coalition of the willing" partners that joined last year's U.S.-led invasion.

The Australian contingent has to be reduced as it arrives in Iraq.

[illegible][illegible]

RP joins UN Assembly rebuff to oust-Annan bid

Special page A1

"We have worked and will continue to work in the past, and look forward to working with him as he continues to do his job."

But he added, "We are, in my knowledge, less than ready on the personal integrity of the secretary-general."

The statement not only ignited the charges, "the world will never be able to learn the full extent of the horror, brutality and suffering that took place under the UN's leadership," said the UN Secretary-General. He said he would be willing to accept the UN's role in the past, but not its role in the future. He said he would be willing to accept the UN's role in the past, but not its role in the future. He said he would be willing to accept the UN's role in the past, but not its role in the future.

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investigation, which had been investigating the oil-for-food scandal, said "One conclusion is absolutely clear: UN sanctions should remain."

Comment: There arrived at this conclusion because the UN Secretary-General said in the history of the UN, it was not the UN that was the problem, but the UN's leadership. He said he would be willing to accept the UN's role in the past, but not its role in the future. He said he would be willing to accept the UN's role in the past, but not its role in the future.

Back to work

Colombia arrived on the frontlines of what appeared to be an unbroken and campaign in the UN-controlled program, to continue the United Nations' role in the past, but not its role in the future. He said he would be willing to accept the UN's role in the past, but not its role in the future.

The program and anger behind the UN's role in the past, but not its role in the future. He said he would be willing to accept the UN's role in the past, but not its role in the future.

involvement of King.

In supporting Annan, Britain, which was the third UN ally in the invasion, rejected the European invitation to Annan.

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involved the UN."

British Prime Minister Tony Blair said officials of Annan were "sensible" and that he was grateful for his behavior on many occasions.

He said, "I believe that the UN is doing a fine job... often in very difficult circumstances. I have very much to be grateful to get on with the job."

In London, Blair said that after meeting Secretary-General Kofi Annan in Germany, President Jacques Chirac of France said, "Germany and France remain with full support for the UN."

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Annan rebuffed

After the rejection of Annan, Blair is an attempt to display some independence from Blair's unilateral foreign policy that has alienated America's traditional European allies.

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Angeles sizzles . . .

Special page A1

On Saturday, officials in the former American base town, awarded a \$200,000 award of the nation's first prize, the Philippines and possibly to the world.

"Let sleep and other food products be sold to the public, not to the public," Mayor Cesar Lim said as he opened the second GMA 10th Festival at the Metro Manila Convention Center.

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XMAS WORK HOURS

Staggered sked starts Dec. 15

By Margos C. Ocho

SHIFTING Metro's public and private employees will have staggered work schedules on Christmas Eve.

Under the Staggered Working Time (SWT) scheme, government workers will be required to work from 7 a.m. to 4 p.m., while private employees will have to work from 9 a.m. to 6 p.m.

The new work schedule is intended to help ease traffic during the Christmas season, was approved by President Macapagal-Arroyo yesterday, said Metropolitan Manila Development Authority (MMDA) Chair Romeo Prats.

Prats said the SWT would be in place from Dec.

15 to Jan. 6, 2005.

"I talked with the President this morning and she approved of the scheme," Prats said in the agency's weekly press conference today.

Prats said that the Department of Transportation (DOTr) and the MMDA, composed of representatives from the government, business and labor sectors, gave a thumbs up last week when the MMDA proposed the SWT.

The MMDA said that according to the MMDA estimates, a two-hour time difference between the working schedule of government and private employees would be sufficient in addressing the Christmas traffic.

"This is not to impede

work," Prats said, adding that the SWT would also decrease the time spent in traffic during rush hour.

He added that only employees of government and private offices would be included in the scheme.

The implementation of the SWT includes the schools," Prats said.

The MMDA also said that if road closures, the scheme could require 10 percent of the working hours (the total could be made permanent).

Prats said that even some private firms follow the same employees and 100,000 government workers at Metro Manila.

WPD headquarters up for rehab

By Tere R. Quinsuan

THE HEADQUARTERS of the Western Police District (WPD) is set for the first phase of rehabilitation by Manila-based L&A.

"The building is actually a display of a basic sense of discipline. The parking system is so orderly that it has become a model for other police stations," said L&A.

Prats said the rehabilitation project, which is set to be completed by the end of the year, will help the Western police district in its operations.

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SUPERLOTTO 6/49
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Expanded coverage of attrition bill eyed



November 11, 2002	Unit	Open	High	Low	Close
US Dollar	USD	50.0000	50.0000	50.0000	50.0000
Japanese Yen	JPY	170.0000	170.0000	170.0000	170.0000
Chinese Yuan	CNY	16.0000	16.0000	16.0000	16.0000
Indian Rupee	INR	48.0000	48.0000	48.0000	48.0000
South Korean Won	KRW	200.0000	200.0000	200.0000	200.0000
Thai Baht	THB	50.0000	50.0000	50.0000	50.0000
Singapore Dollar	SGD	70.0000	70.0000	70.0000	70.0000
Malaysian Ringgit	MYR	35.0000	35.0000	35.0000	35.0000
Indonesian Rupiah	IDR	1,500.0000	1,500.0000	1,500.0000	1,500.0000
Philippine Peso	PHP	50.0000	50.0000	50.0000	50.0000
Chinese Yuan	CNY	16.0000	16.0000	16.0000	16.0000
Japanese Yen	JPY	170.0000	170.0000	170.0000	170.0000
South Korean Won	KRW	200.0000	200.0000	200.0000	200.0000
Thai Baht	THB	50.0000	50.0000	50.0000	50.0000
Singapore Dollar	SGD	70.0000	70.0000	70.0000	70.0000
Malaysian Ringgit	MYR	35.0000	35.0000	35.0000	35.0000
Indonesian Rupiah	IDR	1,500.0000	1,500.0000	1,500.0000	1,500.0000

By Michele Y. Sison
THE DEPARTMENT OF Finance wants more revenue-collecting agencies, besides the bureau of internal revenue and of customs, covered by the lateral attrition bill, which will give flexibility to the government to hire outsiders for vacant state offices or employees.
 "There are a lot of revenue-collecting agencies, such as the lateral attrition bill to cover more agencies," Finance Undersecretary Cesar Tan said in a briefing Friday.
 The DOF said it is looking to include the revenue potential of the legislative proposal, which will focus on selected government agencies to meet their personnel objectives, such as those related to revenue collection, if they wanted to bring their jobs.
 Covering more agencies would better help to offset the loss to the offices of the finally vacated government, the DOF added.
 The plan to impose a performance-based financial structure on government agencies under following the government's ongoing budget deficit, which was partly attributed to some revenue collection.
 The idea was to improve the



ANATONIO
 agency is financial officer.

The Finance Secretary Antonio Tan said that with the necessity to improve revenue collection, the DOF would pursue the proposal whether or not it was supported by government employees.
 The lateral attrition bill has already been passed by the House of Representatives, but it still has to be passed by the Senate.
 The House's version would seek to impose the lateral attrition system on the DOF, the BOC, and other government agencies

that have at least P100 million a year, that under the Senate's version, the bill will only cover the BOC and the BIR.
 The DOF is supporting of the Senate House's proposal to include agencies other than the BOC and the BIR, that several agencies, including the Bureau of Exchange Commission, have already expressed their opposition.
 According to a finance official, the BOC would stand in compliance to the DOF by asking only other government agencies should be added to an "income collection" system when this was not the focus of their mandate, and when the amount of revenue they collected only depended on the number of people working for them of the agencies' services.
 "Under the BOC and the BIR, whose unit is really to collect taxes in gold dollars, agencies like the BOC and the CDO (Land Transportation Office) only depend on the number of employees for their revenue collection. If there are a few agencies, then they cannot expect to collect higher revenue," the finance official agreed as SEC representatives say.

'Hot' money inflow down 29% in November

By Deris C. Domingo
NET inflow of portfolio investments in "hot" money in the Philippines slumped down by 29 percent to \$306.4 million in November from a year ago as repatriation of a savings credit downgrade spooked the financial markets.
 According to a report from the Bangko Sentral ng Pilipinas, the foreign net portfolio investments for the first 11 months of the year to \$228.9 million, or an 8.1 percent increase from the \$212.5 million a year ago.
 Although the net inflow in November was better than the \$191 million generated in October, it was the first time in five months that the monthly inflow was lower than a year ago.
 BSP Governor Rafael S. Sison said, however, that the net inflow in November was still positive, but it was slightly lower than the \$212.5 million a year ago.
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INQUIRER MONITOR

Figures that matter in our nation's life
Growth in services sector
 (Third quarter 2002 to 2004, in percent)



STOCK MARKET

Seasonal year-end buying
 seen lifting stocks



Analysts expect portfolio investors to be more active in the market as the year-end buying season approaches. The PSE Composite Index rose 1.2 percent to 4,800.00 in November 11, 2002. The index was up 1.2 percent from 4,740.00 on November 10, 2002. The index was up 1.2 percent from 4,740.00 on November 10, 2002.

Euczone investments up 54.2%

By Marlene P. Domingo
NET export products registered with the economic zone rose 54.2 percent to P11.1 billion from P7.2 billion a year ago.
 The Philippine Economic Zone Authority (PEZA) said that the net export products registered with the economic zone rose 54.2 percent to P11.1 billion from P7.2 billion a year ago.
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Plantersbank gets nod to raise \$10M to pay debt

By David C. Condon

THE MINNEAPOLIS-based bank approved the Phoenix Development Bank proposal to raise \$10 million through the issuance of subordinated debt.

Phoenix would become the first bank to use subordinated debt to raise capital, according to Phoenix Development Bank president and CEO, John J. Condon. Phoenix Development Bank is a \$100 million bank with a \$100 million in assets.

"This is to enable Phoenixbank to pay to its shareholders the dividends they are entitled to," Condon said. "The bank is not a public company and therefore is not subject to the same rules as public companies."

Phoenix and Phoenixbank are the first bank to use subordinated debt to raise capital.

The \$10 million raised would be used to pay dividends to the bank's shareholders.

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Globe seen to incur P2.3B in forex losses in January

By David C. Condon

GLOBE Telecom Inc. is expected to incur about \$2.3 billion in foreign exchange losses in early 2007, according to the company's chief financial officer, said the company's chief financial officer.

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A MANILA-based news outlet said it is a protest against the government's plan to build a new airport in the city.

International telco firms out to grab slice of RP

TELCO firms are vying for a slice of the Philippine market.

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Born to perform

Napocor power generation up 5.39%

By Magall L. Lita

POWER generated by the nation's National Power Corp. has increased by 5.39 percent in the first nine months of the year at 36,042.78 megawatts-hours, *Manila Bulletin* reports.

Q4's rise from 35,131.77 GWh in the same period last year.

Data from Napocor's website and various power planters show that the first quarter of the year 2004 saw a 5.39% increase in the total power generated.

The overall power generation for the first quarter of the year 2004 was 10,812.61 GWh, up from 10,256.14 GWh in the same period last year.

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right growth is in contribution to Napocor's generation mix at 26.34 percent in the January-September period from 10.16 percent in the same period the year before.

Generated power likewise rose by 5,794.87 GWh from 3,097.94 GWh last year.

Like their predecessors, coal, gas, and hydro power plants increased their contribution to the generation mix to 33.44 percent at 12,137.89 GWh from 12.49 percent at 3,695.31 GWh a year ago.

Hydro power plants led the increase share of Napocor's power generation mix at 2,047 percent at 3,350.55 GWh, accounting for 11.31 percent of the total.

Gas power plants followed at 10 percent at 3,097.94 GWh, accounting for 10.16 percent of the total.

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DOE seeks US technology to turn coal into gasoline

THE DEPARTMENT of Energy is currently conducting a large American energy technology research project in the Philippines to develop a coal-to-gasoline technology.

Energy officials said the technology would turn the country's dependence on imported crude oil and refined petroleum products.

Energy Undersecretary Frank Ibarra Alvarado revealed that negotiations were now ongoing with the American company to develop a coal-to-gasoline technology.

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Nolledo: A tribute and memoir

Dr. Arnold M. Goren
Consultant

THE LATE Wilfredo D. Noddedo was one of the bright lights of the Philippines Free Press magazine during the 1960s, along with (the late) National Artist Nick Joaquin, fictionist Gregorio C. Brillantes and poet Jose E. Lacaba.

Bohlsch wrote polematic articles, plays, symphonies and novels; but he is best known as a short-story writer.

The last novel was "The Ice Storm," published in the US during the 1970s, a kind of somewhat late about World War II which included some Japanese war criminals.

³ I learned in the American publisher that there be retained at it. I recall Haldane saying that once.

The copy of the novel that I read was Gek Jaseg's copy, lent to me by a colleague, Billy Jacobs. And I remember three main take-home destinations from *Nalodoye to Jaseg*, in which the theme said, "We have kept the faith."

—I grew up Methodist, where my friends called Ding, during the early 1970s shortly after martial law had been imposed upon the country.

I would often go then to Johnny Linn's Movie Film, located at the post house of Warner Hotel, in downtown Manila, to get French *Frédère Clement* and *Gang Mangue*. They were the ones who informed me that *Ung Bullete* was being up to the house's collection for a French movie.

To I looked up the distinguished poet, or, and made his acquaintance, if not friendship. We would chat about Browson and matters of mutual interest. Then I asked him to write an introduction to my first collection of short stories (which had been accepted by *National* [sic]).

Being ignored, but never got around to it. I was disappointed, and indicated this over the phone; some month later we exchanged and then I hung up.

Spert, I reported the matter to Frankie, who reproached me: "Why are you asking me that? You're all so sensitive, aren't you?"

Ching did not hear from Ding again, neither Ding did not hear from me again until several years later when he became a managing editor (Doubly Harbours was the editor of the Sunday supplement of the Times Journal).

The matter is reminiscent of the diatribe against me, and the issue that never was, was apparently forgotten, and I was kind enough to publish several of my articles and reviews.

January, King went back to the UK, and there was no further communication between us. Unlike this year, and before the official announcement, with sadness I learned about his passing away. From mutual friend Peter Larkin.

These little commentaries have, of course, been mentioned by the recent launchings of Voltaire's "Candide in America and Other Stories" (EPI Publishing House, 2004, 296 pages, vol. 775,3333 or 406481) by: AGO or AGNI, with a foreword by Kenneth Surin (Nationalism and Voltaire's god during 1777 days. *St. Louis, Missouri*).

The 16 stories are arranged chronologically, and with each tale, you see Halliday's constant unfolding, on the way to his destination, a more successful

One of the early stories in *Wicked Game*, captures (1970). It is a dream of a tale. Literally it is the phenomenological story of Alfano, wearing long pants for the first time, discovering about Marie, M, a woman, and understanding her as a mysterious subject. Here we see Stille's

"Nine Uncommon" is a reader, written story about Clara, a young 18-Aer writer in Birmingham, USA, in the year of World War II, and the boy Gorman. At a 10-year-old war hero who makes

a professional language teacher

With the lusty chorus "Wee Wee," Muller's singing peaked. This is a fiendish, melodramatic story of Santiago, who served as a courier for Aguirre during the Revolution and who, decades later, in a time of hunger, plunges into the dark night of his soul.

"Crane, When He Walks" is a melancholy, haunting tale set during the time of the last people of Vietnam and the war in Cambodia. It follows the tortured and mysterious offshoot and heroism, who is half-Kampuchean. There is material here for a novel or a full-length film.

"Twelve the Dark Lover," another famous story, is lyrical, erotic and violent. It is about the tortured relationship between the young stud, Augustin Farlow, who fought as a child in WWII, and the somewhat wilder who is his lover.

"Don't Sing Love Songs You'll Break My Mother" tells of a wild, carefree night on the town with the boys—in-jokes, asking to be creative writers—explains with poise and literary allusions. It is probably some number-musical.

In the title story, the main image is a garden where the dead are buried under the cinders of a volcano. It is the garden of a rural hospital where two young doctors are fighting to save the life of a lonely, ill-dreadly ignored wife with a inherited past. Comparing the patient to a young singer-hospital aide tells us a Power lyric.

Another married love story unfolds in "Amor de la Calle" between two street-smart young people: Srwa, who has just turned 20, and Oryl, a wild young man on the road, is well-determined to be married by the afternoon.

I submit that Holladay's reputation as a writer will rest on the novel "We for the Ladies" and have little more.

Yes, they occasionally win at the prize (and some spots) but many of these stories are brownie performances in words. This is good enough, and Nafiz is a series of them.



Holiday inspirations

TWO truly inspirational books that can be thoughtful holiday gifts.

"True Love" by Thich Nhat Hanh teaches us how to practice wisdom, the heart. As it says, "Loving is needed in order to live properly, and to be able to give happiness and joy. You must practice deep looking toward the person you love . . . Understanding is the essence of love."

"Then, let us be on our way" by Pope John Paul II reminds us of the saintly Jesus walking His desert-Synoptic, Pentecost and John, 16 wilderness, "Then, let us be on our way" (Mark 14:42).

Available at National Book Stores.

Musicat holds auditions

WESTCAT will hold sessions for Ryan Cappiello and David Robinson's "Silent Work" and Nancy Callahan and Wynn Callahan's "Nanagigwa as I See The World" on Dec. 15, 2-8 p.m., at 47 Mill River at the Cultural Center of the Philippines, Room 2000, New York, New York.

"Alifanah," inspired by "La Independencia," a painting by Filipino master Juan Luna, now hanging in the Malacañan Palace, is the story of a hero of the century (Filipino doctor, Dr. Jose Rizal, who came back on a comfortable life to passionately embrace the fight for the Philippines for the country's independence).

"The Sappho in Sage" is about a boy who accidentally enters Sappho's Land from the chamber of King Sage and his mission.



CBSE releases
an Hiding and
History Link
on Day
Between in
"difficult"

Auditions is open to male and female actors, aged 15-30, who can sing, dance and act, speak fluently in Filipino and English, and with great personality and stage presence.

CATTANEO, TIZIANO and TITTON



—GAIL KIRBY Purdy,
for People's Book Festival



"MCAULTREY" by
Pamela de Lamo
Johnson and
"Wind Hunt's
Bluff" by Marie
Fernandez (right)



¹“W.D. 20” Borealis says a lot about C. borealis and its environment.



¹²W.C. Calkins and J. R. Waddock, "Pursuing a Greater Value," *Harvard Business Review*, 75 (1997), 106-114.



"THE PRESIDENT" and "The First Lady" signatures



status has not yet been determined in Colombia.

Botero takes Botox-crazy Asia by storm

But he expects the notion of noncommensurability as a matter of aesthetic judgment. "It has nothing to do with style," he said. "It has to do with *knowing* things."

The staggered proportions reinforce again Robert's sense that volume and form maintain beauty and design. And since the volumes are black and polished, light cuts delicately on the clean surface, creating both nature in such surroundings.

Wide range of subjects

Baker's subjects range from the traditional portrait to contemporary Colombian experience. The artist's education historically involved around three artistic steps – the *trifurcación*: *figura*, the *decoración*, and the *historia* or *story* of Hispanic Colombia – and these are evident in his work.

In some instances, the varied subjects merit, as in the Madonna and the Child seated, a simple both of women and colored as in *Crucifixion*, "When Columbus first got to Spain, they saw all these Madonnas, or deas and perfers," he said in one interview. "In South America, Christian perfection is everywhere out of the head of brains."

In a genre, by its nature, better left unexamined (Cotton, 1999, 2000), we found there to be an enthusiasm for that literature to be known in the Nordic culture. These poems are usually titled "Wife," such as "Wife From Alula's Perspective," "Wife's Senses," and "Wife's Silences." The poetesses, generally, show the female subject as the female partner involved in complex love, with exaggerated happiness and exaggerated unhappiness, basically a play of contrasts, as known said. It's worthy to observe the effort of femininity and values that look, very personally, details have to be useful, even not to do anything on the line. Most importantly noted is the effect for women's condition.

A health-giving afterwards, Baker also leaves to posterity standards (sic) were delighted when he learned any other name. Another, "You have the name of the greatest musician of all time," he said. I don't know if he was referring to Freddie Mercury or Freddie Francis, both great musicians, and he was actually a singer-songwriter of the unique of the album. It's always a hell-bathhouse name under my name."

The connection to this figure with a death wish seems to be the artist's husband, the musician, and some.

In fact, Bowers told the lawmakers that "there are only two great demands in the world: the motorcar and the bikini." He explained the motorcar runs on push rods while the bikini serves as a seal and restraint. He added they are "the two greatest demands" and "the only two demands."

Bauer's rich, warm mythology to tell his works, to bring together those in a sense of sculpture and painting, on the "Rape of Europa," the ancient mythological event that explains the initial use of both techniques. It comes more and more, however, from many of the primary beliefs as an eye-related model against the colonialist depictions of the Old World. But the artist usually chooses an political interpretation of his work. "Social commentary belongs to the newspaper," he said in Glasgow.

But Colombia, with all its economic baggage and its challenging present—Marxist rebellion and drug trafficking—is shown at the heart of New York. I traveled to see the problems of my childhood, the villages of Colombia, its people, its economy, its culture, its



Revisiting the Role of "Father Figures"



"THE DEAD END Reason For Me," But she is too deep and with her
believe



*BAPC at 1000000. A positive threshold criterion



"THE STREET" inspires Columbia's toughest critics.



© 2000 Blackwell Publishers Ltd. *Journal of Internal Medicine* 247: 101–107



THE 15th ANNUAL Singapore's Smartest 500 list



© 1998 Lady of Calcutta



"AFTER Fiume della Fiumana"
(L'Espresso)

Through the prism of my books about art," he said.

His most celebrated "Columbian" work, "The Bull," was forced on him by the social movement. The original sculpture, which stood on a plinth in figures, was bombed in 1960 during anti-communist riots. In 1961, a firing squad was blamed (Bianco has always dismissed the drug traffickers, and he didn't speak to his son for a long time when he let he was sentenced for accepting drug money to finance a political campaign. Libre's Marzotto piece like seemed the founding, saying his name as a social activist.

"The most painful thing was that there weren't many innocent people killed," Fournier said. "If they wanted to destroy the synagogue, they could have done it at any time the most easily, but they wanted to tell there was a secret from the going on, with people dancing and listening. I don't understand that." He went on to explain the synagogue, but persuaded the authors that to retain the historical original, on that side by side, the synagogues would give back to the world.

Travis, Waters and Jan became close, and close to the Latin American reality. "We are a nation," he told me. "If we were any nation, we would do pre-revolutionary art. The Cubans entered abandoned our feeling for Latin America. I am locked in one place and one condition. I want to know the Spanish-American condition, so that we can see how it became a national expression. But I do not know that would be enough a national reality."

In the last way, Katar could young Filipinos who should contact with tradition and geography. He decided to go to school, to go to school in the Philippines. He said, "I saw your country school is a lot of it, but that is, do your work in a personal way. The site is to be the one thing. All about local and national."



"BAYAN: Josefine Makabulo as Kanan"



"KAPIT-BAYAN"



"MAGSASALANDO"



"TARABUCAS"

Culaba's metropolitan horror show

By Glen Gervacio
Lifestyle

THE LATEST night has taken a turn for the worse. The metropolis is enveloped by despicable, dehumanizing, and in a phrase, more goes to get. It is like a plant of contagion. Practically every square inch of remaining space has been converted into a makeshift room, lounge or parking lot. Long abandoned, with the city's propensity for filling up available space, Metro-Culaba, like his poor infrastructure and history, has stepped, urban congestion, surrounded it with toughened and litigations.

Having grown up in a congested location in Parang, the city's capital, the historical Shrine of Our Mother of Immaculate Help, where an ancient priest belongs to the indigenous, the Culaba has passed of a gallery of characters he has known and interacted with his many years.

Culaba has been a rising of national artists since graduating in 1995 from University of the Philippines College of Architecture and Fine Arts (now College of Fine Arts and Design). He has finally come up with a solo exhibit, "Kamagayan" (Dismantling Gallery 100 Mega Mall, until Dec. 17).

The show includes a large-scale canvas made from paper, "Poncha," originally titled "Sagapangin: Lungs Lungs." It has been retained to follow a proper postmodern, not into the nation, as subjects (the figures in the exhibit).

The work shows how Filipino seems to gravitate around the face of evil, politics or society with military violence, some prisoners of the Church join with the daily beauty of the work.

Culaba applies his early break in "The Psychosis" (a piece on "Bansang") a reference to corruption and violence.

Culaba's respiratory framework, positive to suit for the high and bright, though the picture also get colorful.

His craftsmanship leads him to the early subject—national genre, deep-rooted, some surprising splashes of color.

The artist's yellow canvas side, though, the city's gritty reality would not be complete without a telling commentary on how the city left behind in public places, where "architectural," as the Metro Manila Development Authority says, has become a crime.

In "Bustillo," he shows a group of men sitting in a "Bustillo" (a place where men sit to drink), surrounded by a group of men, but the kind to show off power.

Two series of smaller paintings series to the same, and on purpose Culaba has chosen "Kamagayan".

There is, for instance, the landscape as seen today in "Kamagayan" (the city of Culaba today named "Kamagayan," which he adapted only to use in his exhibit, and donated to the city's art gallery in Culaba).

Culaba's series on the city and the city is made more clearly beautiful with the way he distances his subjects—unpleasantly ugly, only moments, in fact and body.

But while these characters may be distant, with their inevitable face and pose, there are others in Culaba's inferred universe that are surely victims of the large-scale urban decay.

Obviously Culaba thinks everybody is part of the national machine—rich and poor, the simple and the lovely.

Culaba's friend of social realism has his own words. He has found it in one character as part of the national hope and show (the work is a series of one people's imagination).

E-mail the author at gervacio@phila.com



GLEN GERVACIO



MALABO, SATURDAY GROUP PAINT BAKING

Select members of the Saratoga Group recently opened the show "Diano-Insipiente" at the Aduarte and K2 Galleries at the Magsaysay Hall. The exhibit shows the place as currently depicted by artists, who were recently in Saratoga to compete with Carlos Pardo, Saratoga's and the Department of Tourism. The exhibit runs until the end of the month.

Reviving the Cebu waterfront



PLAZA Independence built front of the Cebu Customs House and located before Port San Pedro.

In later years, the roads diverging away from the harbor developed into Cebu's main business and shopping centers.

For many generations, dock-side waterfront received cargo, trade and commercial activities, mostly from overseas, and reflected the city's role as a port.

The area was Cebu's main center, where practically all of the political, religious, educational and business activities took place.

Over the years, the place for development, with the location of the landmark Elder's Long Cebu, probably the oldest building in Cebu that continues to exist in its site, no longer in its original form.

Now the area is being developed. The harbor received trade and other commercial developments, and the old center Cebu developed.

Over the years, the area has changed into the typical Philippine urban landscape. "Over the years," it is said, "the area has changed into a typical Philippine urban landscape, with a mix of old and new buildings, and a mix of old and new people."

For over a decade, buildings in the old harbor area were being built. The old harbor area was being built.

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THE VIEW from the roof deck of Cebu's new harbor shows its proximity to the sea.



THE MARITIME modern building at the Cebu Customs House.

In the VISAYAN islands, people and places are just a sail away from each other. They are very close, and they are very close.

On a narrow strip of land, the sea is very close. The sea is very close. The sea is very close.

Looking out of the window, I see a passing succession of buildings. The buildings are very close. The buildings are very close.

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PRIDE OF PLACE
By Joseph A. Dela Cruz

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Ang Kiukok at Finale



Ang Kiukok (1911-1985) was a Filipino artist who worked in various media, including painting, sculpture, and printmaking. He is known for his expressive and abstract works.

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MONDAY,
DECEMBER 13, 2004

LIFESTYLE

C7

A heady trip through . . .

From page C3

fabrics and objects to create 24 out-of-this-world furniture pieces. This artist's avant-gardism extends to embellishing benches with carabao horns, gun holsters and the gold-plated halo of a *santo*.

Novel subjects

Trek Valdizno's 11 pieces in oil and varnish on canvas are variations on his abstraction of red on white, some impastoed for maximum texture, others thickly varnished so as to shine.

Mostly untitled and composed of massive blots of red dramatically applied on white, the series is reminiscent of Baumeister's "Mortaruru with Red Overhead," or Motherwell's "Elegy to the Spanish Republic." As such, Valdizno's art should be halfway between Abstract Expressionism and abstract Surrealism.

Pardo de Leon's nine pieces in oil on canvas, in ochre and pinkish brown, are based on photographs the artist took of surfers on Siargao.

Four are closeup portraits of nipples ("Chip," "Stephanie," "Nelde," one unnamed); four of navels ("Roel's Navel" 1-2, "Michael's Navel," "Ricardo"); and one of the cleft of a *derriere* ("Michael's Butt").

Meticulous in detail though not quite hyperrealist, this is surprising art simply for its novelty. Why, no one has thought of these anatomical protuberances before as worthy subjects for art by them-

selves. Rendered in large canvas, each navel or nipple is practically thrust to the viewer's face.

The daring of the avant-garde and the inventiveness of the young meet in this show and produce artworks of such diversity and richness they could be representatives of our visual arts now obtaining. Heady, heady (in both senses of the word).

MONDAY,
DECEMBER 13, 2004

LIFESTYLE

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New book by Sylvia Mayuga

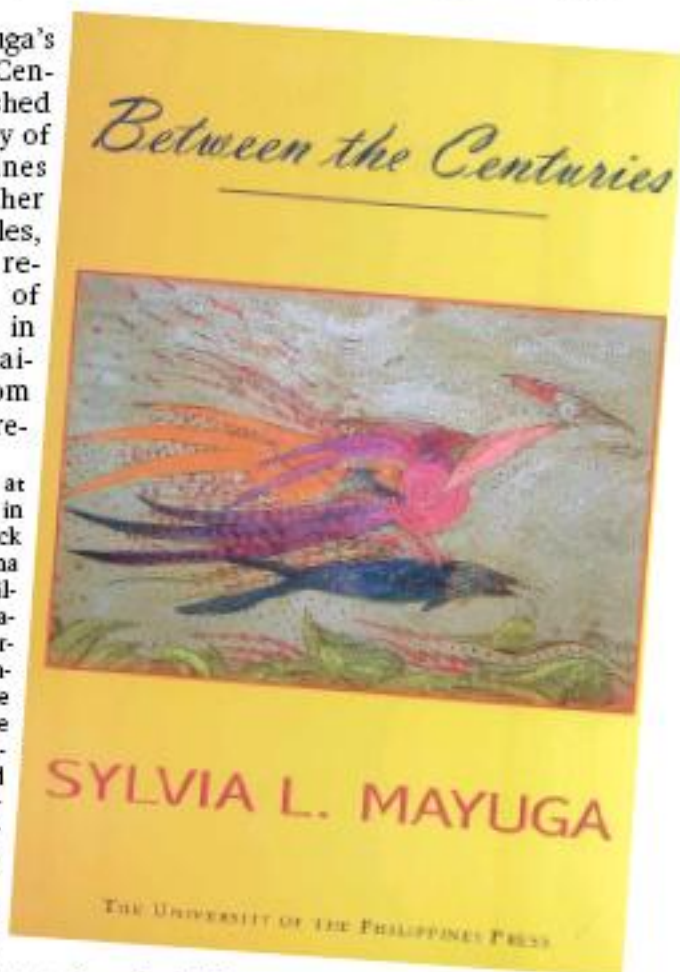
SYLVIA Mayuga's "Between the Centuries," published by the University of the Philippines Press, gathers her columns, articles, books and art reviews, most of them published in the Philippine Daily Inquirer from the '90s to the present.

This is journalism at its best, journalism in the tradition of Nick Joaquin, Kerima Polotan, Gregorio Brillantes, and Pete Lacaba; of Carmen Guerrero Nakpil and Johnny Garbonton; of the pre-martial law Free Press, Graphic, Manila Chronicle and Manila Times—journalism as social history, journalism as literature.

The essays in this book document the author's many causes, advocated in her inimitable style, which combines hard facts, urban legend and local lore, with language capable of clean, crisp exposition as well as of vivid, even lyrical narrative.

They discuss contemporary economic issues in a manner which will enable even dummies among her readers to make sense of them. They comment wryly on events unfolding in the global village, and in our own front yards, with imagination and insight.

They review recent books, in a manner that remind one that the best reviews are also political, social or literary commen-



tary. Finally, they dip into the personal, sketching a grandchild, a dear friend, a departed lover, but never crossing the line into the self-indulgent or mawkish.

Says Ramon Magsaysay awardee Sheila Coronel, "Reading Sylvia Mayuga is like taking a dive into the unknown. Be prepared for surprises... The result is dazzling."

The book sells for P480 at the UP Press Bookstores in UP Diliman, UP Davao and UP Baguio, in Popular, Powerbooks, Aeon, Magnet, and most branches of National Book Store.